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STOCK MANAGEMENT OPTIMIZATION

For many companies, the operational and financial success depends on an efficient stock management. The level of stock affects cost of products. In fact, having inventories in hand can cost as much as 20 to 40 percent of their value per year. Therefore, carefully managing stock becomes, not only a customer service issue, but also a financial requirement.

'Inventory Management Optimization' will allow participants to understand the basic concepts for a good inventory management and the main elements needed for an efficient material planning.

Who should attend:

Managers involved in optimization of its inventories, in particular those representing the following areas: business and strategy planning, production and operation management, procurement, Supply Chain management, marketing and sales.

How your organization will benefit:

1. Better understanding of the fundamentals of inventory management.
2. Apply good practices and techniques to optimizing inventory performance
3. Link good stock management to top class Supply Chain
4. Understand the economic aspects of inventory management
5. Define scorecard-based measurement system

Duration: 1 day Maximun number of participants: 10

Supporting material: handouts, case study.

Main topics

- Factors affecting inventory management
- Stock objectives setting
- Techniques for good stock management
- Better service through better inventory management

Contact us

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info@mkc-group.com

www.mkc-group.com